



Delinquency Graphs by Vintage (*Gráficos de Morosidad por Cosechas*)

Panamá - Personal Loans
(*Panamá - Préstamos Personales*)

Cutoff Date: June-2023

Section 1 (English Reports/Reportes en Inglés)

Delinquency Graphs by Vintage

Section 2 (Reportes en Español/Spanish Reports)

Gráficos de Morosidad por Cosechas

Section 1

(English Reports / Reportes en Inglés)



Delinquency Graphs by Vintage Panamá

Personal Loans - June-2023

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31- 60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. Vintages with fewer than fifty (50) loans are not presented, however these excluded loans are included in the data and graphs showing all vintages.

The cutoff date is June-2023

Personal Loans - La Hipotecaria Panamá Migration Analysis (All Vintages)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Balance	25,353,856	26,303,746	29,319,769	33,015,069	36,928,556	42,414,960	45,732,765	42,716,024	38,864,827	35,457,902

Delinquency Status (\$ of Current Balance)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
CURRENT	22,241,938	23,826,460	24,612,124	28,353,469	31,084,110	36,997,516	40,662,165	37,246,806	29,732,633	26,972,734
1-30 DAYS	1,909,138	1,802,388	3,208,328	3,025,953	2,965,510	2,875,673	2,654,443	2,210,902	3,209,175	3,002,638
31-60 DAYS	816,331	431,899	1,019,325	977,257	934,519	1,279,673	1,152,730	962,270	1,745,189	1,650,481
61-90 DAYS	270,153	149,470	241,444	396,923	532,210	667,354	613,817	675,219	1,252,843	1,240,355
91-120 DAYS	68,704	20,582	79,496	141,664	212,385	278,076	120,530	350,045	596,193	747,456
121-150 DAYS	41,887	35,788	21,482	88,442	163,588	203,828	91,799	299,261	586,183	474,745
151-180 DAYS	6,206	28,159	47,572	31,361	136,734	112,841	50,635	287,287	387,576	306,726
181+ DAYS	0	0	0	0	0	0	384,446	584,234	1,017,735	1,015,047

Delinquency Status (% of Current Balance)

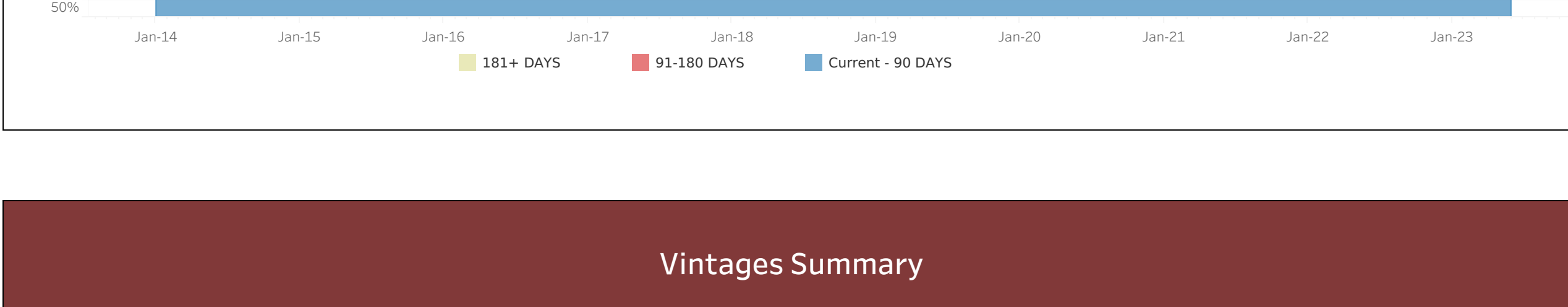
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
CURRENT	87.73%	90.62%	83.94%	85.88%	86.61%	87.23%	88.91%	87.42%	76.53%	76.07%
1-30 DAYS	7.53%	6.83%	11.25%	9.17%	8.03%	6.78%	5.80%	5.18%	8.26%	8.47%
31-60 DAYS	3.22%	1.64%	3.48%	2.96%	2.53%	3.02%	2.52%	2.25%	4.45%	4.77%
61-90 DAYS	1.07%	0.57%	0.82%	1.20%	1.44%	1.57%	1.34%	1.58%	3.22%	3.52%
91-120 DAYS	0.27%	0.09%	0.27%	0.43%	0.58%	0.66%	0.26%	0.82%	2.40%	2.10%
121-150 DAYS	0.16%	0.14%	0.07%	0.27%	0.44%	0.48%	0.21%	0.70%	1.51%	1.35%
151-180 DAYS	0.02%	0.11%	0.16%	0.09%	0.37%	0.27%	0.11%	0.67%	1.00%	0.87%
181+ DAYS	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.84%	1.37%	2.62%	2.86%

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
CURRENT - 90 DAYS	99.54%	99.68%	99.49%	99.21%	98.61%	98.60%	98.58%	96.44%	92.48%	92.83%
91-180 DAYS	0.46%	0.32%	0.51%	0.79%	1.39%	1.40%	0.58%	2.39%	4.90%	4.31%
181+ DAYS	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.84%	1.37%	2.62%	2.86%

Delinquency Graph - Panamá - Personal Loans (All Vintages)



Delinquency Graph - Panamá - Personal Loans (All Vintages)



Vintages Summary

Monthly Balance - Panamá - Personal Loans

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
2014	4,042,678	6,695,149	5,357,137	4,225,183	3,405,532	2,729,788	2,250,978	1,921,243	1,685,444	1,397,854
2015		4,068,121	8,655,292	6,895,489	5,488,550	4,408,391	3,721,365	3,370,139	2,947,795	2,430,477
2016			4,418,810	6,167,390	7,226,276	5,911,988	5,082,548	4,542,545	4,020,365	3,487,151
2017				5,233,636	9,619,423	7,894,628	6,976,325	6,333,321	5,560,411	4,800,184
2018					5,427,438	10,472,779	9,188,358	8,309,273	7,415,648	6,363,749
2019						6,996,525	12,602,405	11,718,310	10,381,787	8,992,083
2020							3,081,475	3,630,373	3,265,550	2,794,469
2021								693,245	1,330,716	1,127,901
2022									789,354	1,708,395
2023										1,339,391

Delinquency Status (\$ of Current Balance) - Panamá - Personal Loans

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
CURRENT	3,819,045	6,022,542	4,148,909	3,400,538	2,702,064	2,161,766	1,927,842	1,736,335	1,290,935	1,000,931
1-30 DAYS	169,101	537,984	843,333	563,441	431,158	271,877	178,093	122,673	164,898	155,704
31-60 DAYS	54,532	87,483	282,247	152,142	128,899	133,131	87,860	64,551	80,254	90,924
61-90 DAYS	0	47,141	60,187	83,542	83,416	119,321	94,341	16,681	75,993	48,933
91-120 DAYS	0	0	8,011	17,054	19,143	33,635	9,356	15,633	23,585	4,893
121-150 DAYS	0	0	1,444	4,958	32,194	10,058	9,738	0	11,443	26,588
151-180 DAYS	0	0	13,184	3,508	7,888	0	0	5,114	8,571	10,221
181+ DAYS	0	0	0	0	0	0	3,889	20,246	29,765	52,006

Delinquency Status (% of Current Balance) - Panamá - Personal Loans

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
CURRENT	94.47%	89.95%	77.44%	80.48%	79.34%	79.19%	85.64%	87.64%	76.59%	71.60%
1-30 DAYS	4.38%	8.04%	15.74%	13.34%	12.66%	9.90%	7.91%	6.19%	9.78%	11.44%
31-60 DAYS	1.35%	1.31%	5.27%	3.60%	3.79%	4.8%	3.86%	3.26%	4.2%	7.00%
61-90 DAYS	0.00%	0.00%	1.12%	1.98%	2.45%	4.37%	1.53%	0.84%	4.51%	3.38%
91-120 DAYS	0.00%	0.00%	0.15%	0.40%	0.58%	1.23%	0.44%	0.79%	1.40%	0.35%
121-150 DAYS	0.00%	0.00%	0.03%	0.12%	0.95%	0.37%	0.42%	0.00%	0.68%	1.90%
151-180 DAYS	0.00%	0.00%	0.25%	0.08%	0.23%	0.00%	0.00%	0.26%	0.51%	0.73%
181+ DAYS	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.16%	1.02%	1.7%	3.72%

Delinquency Status (% of Current Balance) - Panamá - Personal Loans

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
CURRENT	100.00%	100.00%	99.58%	99.40%	98.24%	98.40%	98.99%	97.93%	95.65%	92.30%
91-180 DAYS	0.00%	0.00%	0.42%	0.60%	1.76%	1.60%	0.85%	1.05%	2.59%	2.96%
181+ DAYS	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.16%	1.02%	1.7%	3.72%

Delinquency Status (% of Current Balance) - Panamá - Personal Loans

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
CURRENT - 90 DAYS	100.00%	100.00%	99.58%	99.40%	98.24%	98.40%	98.99%	97.93%	95.65%	92.30%
91-180 DAYS	0.00%	0.00%	0.42%	0.60%	1.76%	1.60%	0.85%	1.05%	2.59%	2.96%
181+ DAYS	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.16%	1.02%	1.7%	3.72%

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91-180 DAYS	0.00%	0.00%	0.42%	0.60%	1.76%	1.60%	0.85%	1.05%	2.59%	2.96%
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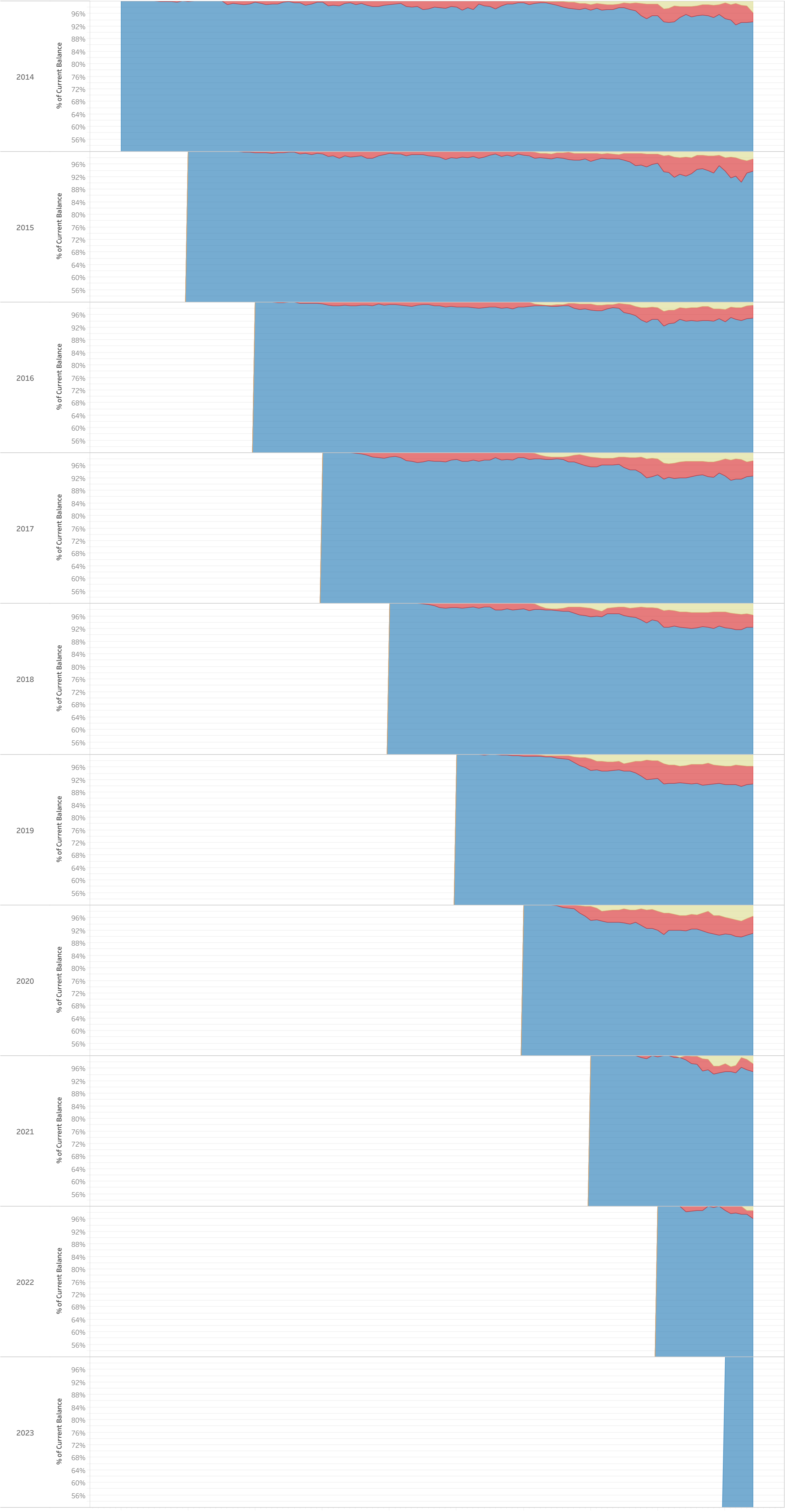
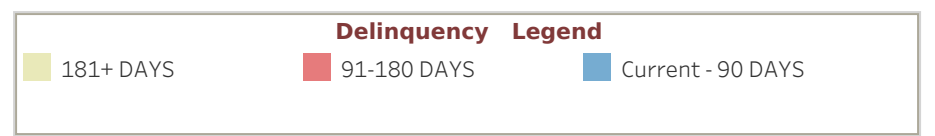
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91-180 DAYS	0.00%	0.00%	0.42%	0.60%	1.76%	1.60%	0.85%	1.05%	2.59%	2.96%
181+ DAYS	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.16%	1.02%	1.7%	3.72%

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CURRENT - 90 DAYS	100.00%	100.00%	99.58%	99.40%	98.24%	98.40%	98.99%	97.93%	95.65%	92.30%
91-180 DAYS	0.00%	0.00%	0.42%	0.60%	1.76%	1.60%	0.85%	1.05%	2.59%	2.96%
181+ DAYS	0.00%	0.00%	0.00%</							

Delinquency Graph - Panamá - Personal Loans (2014,2015,2016 y 7 más) Vintages



Section 2

(Spanish Reports / Reportes en Español)



Gráficos de Morosidad por Cosechas Panamá

Préstamos Personales - Junio-2023

Se realizó un análisis de los datos históricos de pago de préstamos para compilar un análisis de migración de la morosidad por antigüedad anual. Las morosidades de cada cosecha se agruparon en los siguientes canastas; Corriente, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180 y 180+. Los resultados se proporcionan en forma gráfica y tabular. Las cosechas con menos de cincuenta (50) préstamos no se muestran en el reporte, sin embargo, aquellos préstamos excluidos, si forman parte de la tabla de datos como en la gráfica de todas las cosechas.

La fecha de corte: Junio-2023



Préstamos Personales - La Hipotecaria Panamá - Análisis de Migración de Cosechas (Todas)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Junio	Junio	Junio	Junio	Junio	Junio	Junio	Junio	Junio	Junio
Balance	25,353,856	26,303,746	29,319,769	33,015,069	36,928,556	42,414,960	45,732,765	42,716,024	38,864,827	35,457,902

Estado de Morosidad (\$ Saldo Actual)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Junio	Junio	Junio	Junio	Junio	Junio	Junio	Junio	Junio	Junio
CORRIENTE	22,241,998	23,836,460	24,612,124	28,323,469	31,884,110	36,997,514	40,662,165	37,348,006	29,713,431	26,977,774
1-30 DÍAS	1,900,198	1,802,388	3,298,328	3,025,953	2,965,110	2,875,673	2,654,643	2,210,902	3,203,175	3,002,638
31-60 DÍAS	816,331	431,899	1,019,325	977,257	934,519	1,279,673	1,152,730	607,270	1,745,189	1,690,481
61-90 DÍAS	270,153	149,470	241,444	396,923	532,110	667,354	613,817	675,219	1,252,843	1,249,355
91-120 DÍAS	68,704	20,582	79,496	141,664	212,385	278,076	120,530	350,045	932,495	743,456
121-150 DÍAS	41,387	35,788	21,482	88,442	163,588	203,828	93,799	299,261	586,183	477,475
151-180 DÍAS	6,206	28,159	47,572	31,361	136,734	112,841	50,635	287,287	387,576	806,726
181+ DÍAS	0	0	0	0	0	0	384,446	584,234	1,017,735	1,015,047

Estado de Morosidad (% del Saldo Actual)

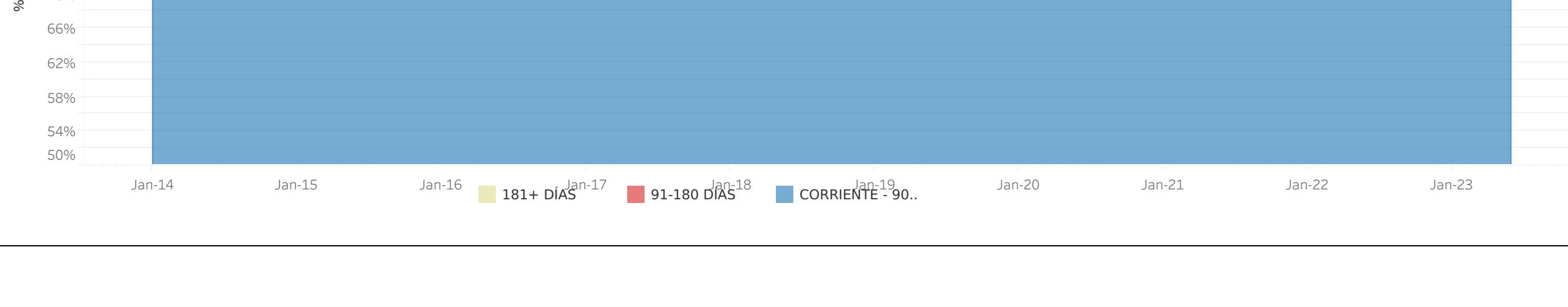
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Junio	Junio	Junio	Junio	Junio	Junio	Junio	Junio	Junio	Junio
CORRIENTE	87.73%	90.62%	83.94%	85.88%	86.61%	87.23%	88.91%	87.84%	76.51%	76.07%
1-30 DÍAS	7.53%	6.85%	11.25%	9.17%	8.03%	6.78%	5.80%	5.19%	8.26%	8.47%
31-60 DÍAS	3.22%	1.64%	3.48%	2.96%	2.53%	3.02%	2.52%	1.40%	4.49%	4.77%
61-90 DÍAS	1.07%	0.57%	0.82%	1.20%	1.44%	1.57%	1.34%	1.58%	3.22%	3.25%
91-120 DÍAS	0.27%	0.08%	0.27%	0.43%	0.58%	0.66%	0.26%	0.82%	2.40%	2.10%
121-150 DÍAS	0.16%	0.14%	0.07%	0.27%	0.44%	0.48%	0.21%	0.70%	1.51%	1.85%
151-180 DÍAS	0.02%	0.11%	0.16%	0.09%	0.37%	0.27%	0.11%	0.67%	1.00%	0.67%
181+ DÍAS	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.84%	1.37%	2.62%	2.88%

CORRIENTE - 90 DÍAS	99.54%	99.68%	99.49%	99.21%	98.61%	98.60%	98.58%	96.44%	92.48%	92.83%
91-180 DÍAS	0.46%	0.32%	0.51%	0.79%	1.39%	1.40%	0.58%	2.19%	4.90%	4.31%
181+ DÍAS	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.84%	1.37%	2.62%	2.88%

Gráfico de Morosidad por Cosechas - Panamá - Préstamos Personales (Todas las Cosechas)



Gráfico de Morosidad por Cosechas - Panamá - Préstamos Personales (Todas las Cosechas)



Resumen por Cosechas

Saldo Mensual - Préstamos Personales - Panamá										
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Junio	Junio	Junio	Junio	Junio	Junio	Junio	Junio	Junio	Junio
2014	4,042,678	6,695,149	5,357,316	4,225,183	3,405,532	2,729,788	2,250,978	1,981,243	1,685,444	1,397,854
2015		4,088,121	8,655,292	6,895,489	5,488,550	4,408,391	3,721,365	3,370,129	2,947,795	2,430,477
2016			4,418,810	8,776,390	7,226,276	5,911,988	5,062,548	4,542,545	4,020,365	3,487,151
2017				5,233,636	6,619,423	7,894,628	6,976,325	6,333,321	5,560,411	4,800,184
2018					5,427,438	10,472,779	9,188,358	8,309,273	7,415,648	6,363,749
2019						6,996,525	12,602,405	11,718,310	10,381,787	8,992,083
2020							3,041,475	3,630,373	3,265,550	2,794,460
2021								693,245	1,330,716	1,127,901
2022									789,354	1,708,395
2023										1,339,391

Estado de Morosidad (\$ Saldo Actual) - Préstamos Personales - Panamá

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Junio	Junio	Junio	Junio	Junio	Junio	Junio	Junio	Junio	Junio
CORRIENTE	3,619,045	6,022,542	4,148,909	3,400,538	2,702,064	2,161,766	1,927,842	1,736,335	1,290,935	1,000,931
1-30 DÍAS	389,101	577,984	843,233	563,441	431,198	271,877	178,673	122,673	164,898	150,773
31-60 DÍAS	54,532	87,483	282,247	152,142	128,899	133,121	87,860	64,551	80,254	90,924
61-90 DÍAS	0	47,141	60,387	83,542	83,416	119,321	34,341	16,691	75,993	48,592
91-120 DÍAS	0	0	8,011	17,054	19,913	33,635	9,356	15,633	23,585	4,893
121-150 DÍAS	0	0	1,444	4,958	32,194	10,058	9,798	0	11,443	26,586
151-180 DÍAS	0	0	13,184	3,508	7,888	0	0	5,114	8,571	10,221
181+ DÍAS	0	0	0	0	0	0	0	20,246	29,765	32,006
CORRIENTE	0	3,992,421	7,012,630	5,553,218	4,348,344	3,658,541	3,107,884	2,892,336	2,132,404	1,645,661
1-30 DÍAS	0	84,654	1,135,914	877,917	775,116	462,689	368,335	225,267	321,855	270,903
31-60 DÍAS	0	11,047	393,061	207,953	213,060	120,096	107,103	88,386	161,049	188,325
61-90 DÍAS	0	0	72,627	141,424	103,307	85,790	50,388	85,429	100,942	152,632
91-120 DÍAS	0	0	24,482	54,126	9,184	34,435	36,634	31,585	119,988	39,586
121-150 DÍAS	0	0	7,324	40,023	16,777	17,575	21,640	14,882	99,312	20,879
151-180 DÍAS	0	0	9,244	20,838	22,761	29,355	0	0	16,517	32,297
181+ DÍAS	0	0	0	0	0	0	2,382	32,255	53,809	56,134
CORRIENTE	0	0	4,143,660	7,701,739	6,283,608	5,168,646	4,480,351	3,984,771	3,017,035	2,506,081
1-30 DÍAS	0	0	250,175	668,175	568,290	430,944	315,193	255,487	412,761	491,440
31-60 DÍAS	0	0	19,976	247,404	213,254	142,732	161,022	126,608	210,972	169,414
61-90 DÍAS	0	0	0	69,455	92,090	67,789	56,150	84,267	135,520	144,949
91-120 DÍAS	0	0	0	123,899	123,899	133,121	87,860	64,551	80,254	90,924
121-150 DÍAS	0	0	5,000	38,776	36,676	60,980	20,461	32,242	33,222	38,495
151-180 DÍAS	0	0	0	4,580	425	4,786	0	19,243	39,135	16,552
181+ DÍAS	0	0	0	0	0	0	0	49,372	81,689	34,190
CORRIENTE	0	0	0	4,701,895	8,364,951	6,591,416	6,043,391	5,459,358	4,189,475	3,535,158
1-30 DÍAS	0	0	0	418,881	564,331	459,270	464,880	352,597	509,042	382,336
31-60 DÍAS	0	0	0	152,142	128,899	133,121	87,860	64,551	80,254	90,924
61-90 DÍAS	0	0	0	15,000	171,734	152,926	100,743	104,095	147,602	221,100
91-120 DÍAS	0	0	0	0	128,727	59,264	20,531	55,512	136,469	129,571
121-150 DÍAS	0	0	0	0	64,357	83,629	9,762	66,157	87,933	64,985
151-180 DÍAS	0	0	0	0	102,546	38,448	19,671	25,530	71,327	43,296
181+ DÍAS	0	0	0	0	0	0	0	94,589	88,227	155,981
1-30 DÍAS	0	0	0	0	5,185,115	9,280,999	8,022,977	7,244,025	5,956,144	4,760,154
31-60 DÍAS	0	0	0	0	184,815	586,907	551,074	455,981	675,045	490,276
61-90 DÍAS	0	0	0	0	32,718	302,530	278,920	184,284	370,071	343,248
91-120 DÍAS	0	0	0	0	24,790	100,525	133,115	153,077	296,789	284,626
121-150 DÍAS	0	0	0	0	0	59,904	9,908	58,993	175,570	126,998
151-180 DÍAS	0	0	0	0	0	24,621	28,627	38,916	132,297	66,012
181+ DÍAS	0	0	0	0	0	37,992	9,788	74,367	70,269	51,631
CORRIENTE	0	0	0	0	0	0	153,941	98,129	200,643	243,773
1-30 DÍAS	0	0	0	0	0	6,713,834	11,586,198	10,224,065	7,874,796	6,730,773
31-60 DÍAS	0	0	0	0	0	234,153	540,216	523,040	834,022	795,869
61-90 DÍAS	0	0	0	0	0	36,605	194,611	240,057	420,443	353,525
91-120 DÍAS	0	0	0	0	0	4,933	186,490	167,927	292,617	284,244
121-150 DÍAS	0	0	0	0	0	7,000	9,993	68,843	241,932	230,855
151-180 DÍAS	0	0	0	0	0	19,686	113,556	131,556	215,379	177,061
181+ DÍAS	0	0	0	0	0	0	21,179	126,832	131,204	89,360
CORRIENTE	0	0	0	0	0	0	44,133	253,989	372,205	341,387
1-30 DÍAS	0	0	0	0	0	0	2,940,141	3,182,733	2,465,376	2,160,264
31-60 DÍAS	0	0								

Gráficos de Morosidad - Préstamos Personales - Panamá

